

SCHEME ACTUARY - PHILIP TIPPIN

Philip is a partner in General Insurance Actuarial Services at KPMG LLP in the UK

Philip is a qualified actuary with 14 years experience in the non-life insurance industry, both as a consultant and within the Lloyd's market.

Within the general insurance industry, Philip has experience of all major lines of business, whether sourced from the retail, wholesale or reinsurance markets, and has worked for clients in a large number of European countries, as well as Japan, the US, and Bermuda.

Philip is currently proposed as the Scheme Actuary for a number of Solvent Schemes of Arrangement. He has previously acted as Scheme Actuary for Oslo Re. He has also provided advice to a number of companies in relation to insurance business transfers under Part VII of the Financial Services and Markets Act 2000.

He has led independent reserve reviews and conducted peer reserve reviews for insurance companies, including advising on improving the efficiency and accuracy of the reserving process.

Philip has acted as an expert witness and provided expert witness reports and support to attorneys through the lifecycle of cases. In particular he has acted as an expert witness in US litigation surrounding reinsurance and reserving issues.

He has assisted in the valuation of a significant number of run-off portfolios, including US asbestos and environmental liabilities; and provided support for commutation negotiations.