

Chief Financial Officer

Reference :

11 July 2013

Dear Sirs

**The EAUA Pool, TAUS Pool, Transglobe Re Pool, E&A Re Pool and City Non-Pool
Schemes of Arrangement**

Notice of Impending Completion - Nippon Insurance Company of Europe Limited

Notice is hereby given of the impending completion of the Scheme of Arrangement made between Nippon Insurance Company of Europe Limited and its respective Scheme Creditors (as defined in the Schemes) pursuant to section 425 of the Companies Act 1985 which were sanctioned in the High Court of Justice of England and Wales on 6 October 2010 and became effective on 12 October 2010 (the "**Schemes**").

Pro Insurance Solutions Ltd, acting as Scheme Manager, believes that the Scheme has been implemented in accordance with their terms and that the provisions of clauses 2 and 3 of the Scheme (regarding the valuation and payment of claims) has been complied with.

It is therefore proposed that the above Scheme will be declared complete on 5 September 2013 (the proposed "Completion Date").

Yours faithfully

For and on behalf of Nippon Insurance Company of Europe

Pro Insurance Solutions Limited

Pro Insurance Solutions Ltd (the Scheme Manager)

Contact Details:

Scheme Manager

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